

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6687

BILL NUMBER: HB 1076

DATE PREPARED: Dec 10, 2001

BILL AMENDED:

SUBJECT: Confiscation of Terrorist Assets.

FISCAL ANALYST: Karen Firestone

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FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill provides that a vehicle, money, and other assets may be seized if used to commit, attempt to commit, or conspire to commit an offense under IC 35-47 as part of or in furtherance of an act of terrorism. The bill also establishes criteria for disbursement of seized money and the proceeds from property sold by the sheriff.

Effective Date: July 1, 2002.

Explanation of State Expenditures:

Explanation of State Revenues: The bill would allow for the seizure and sale of assets used to commit, attempt to commit, or conspire to commit an offense involving a weapon or instrument of violence as part or in furtherance of an act of terrorism. The funds that result from the sale of the seized property would be deposited in the general fund of a local unit of government if the assets were seized by local law enforcement. Otherwise, seized assets would be disbursed as provided under current law.

There are no data to indicate how much property or the value of the property that may be seized under the bill. If assets would have been available for seizure under current law, funds may have been distributed to the state General Fund, local general funds, and the Common School Fund. To the extent that the funds would be distributed only to the local unit's general fund, revenues to the state General Fund and the Common School Fund would be reduced.

Explanation of Local Expenditures:

Explanation of Local Revenues: To the extent that assets of value would be seized by local law enforcement, local general funds would receive additional revenues.

State Agencies Affected:

Local Agencies Affected: Local Law Enforcement.

Information Sources: